

CBI ANNUAL GENERAL MEETING

06 July 2017, 10:45 – 12:00

CMS, Cannon Place, 78 Cannon Street, London, EC4N 6HN

MINUTE OF THE CBI AGM

- The 2017 CBI Annual General Meeting (AGM) took place on Thursday 06 July 2017 from 10:45 to 12:00 within CMS, Cannon Place, 78 Cannon Street, London, EC4N 6HN. With 73 member companies present a quorum of 50, as required from the CBI Royal Charter, was met and the meeting proceeded accordingly.
- The CBI was represented by Paul Drechsler (President), Carolyn Fairbairn (Director General), Josh Hardie (Deputy Director General, Policy and Campaigns), Henrietta Jowitt (Deputy Director General, Commercial), Matthew Fell (Chief of Staff) and Charles Naylor (Director, Corporate Communications).
- Legal representation for the CBI was provided by Linklaters LLP who were present throughout the meeting and confirmed proceedings were conducted to their satisfaction.
- Below is a summary of the agenda of the meeting and the results from the five resolutions that were voted on by CBI members.

1. Welcome from CMS Cameron McKenna Nabarro Olswang

- Stephen Millar, Managing Partner of CMS Cameron McKenna Nabarro Olswang welcomed members to the CBI AGM and to the venue at CMS.

2. CBI President's address – Paul Drechsler CBE, CBI President

- Paul Drechsler delivered the opening address which looked at some of his personal highlights over the past year and some of the CBI's key successes.

3. CBI Director General's address - Carolyn Fairbairn, CBI Director General

- Carolyn Fairbairn delivered the Director General's address which looked at the CBI's response to major political events over the last 12 months including Brexit, the general election and the CBI's progress on the Prosperity Agenda, as well as a summary of the CBI's financial position as outlined in the Annual Report.
- Carolyn gave thanks to the CBI Executive Committee and praised the role Paul Drechsler had played in the CBI over the past year.

4. Voting on AGM resolutions – Matthew Fell, CBI Chief of Staff

- Matthew Fell ran through the resolutions for the AGM. Electronic voting pads were used to conduct the vote. Members were asked to press 1 for yes and 2 for no, the results were then shown to the AGM after each vote. All resolutions were passed.

Resolution 1

To receive and adopt the Annual Report & Accounts of the CBI for the year end 31 December 2016.

Yes – 71

No – 0

Resolution 2

To re-appoint Buzzacott LLP as auditors of the CBI.

Yes – 71

No – 0

Resolution 3

To elect a non-executive director to the CBI Board. Heidi Mottram being eligible offers herself for re-election.

Yes – 68

No – 1

Resolution 4

To elect a non-executive director to the CBI Board. Vindi Banga being eligible offers himself for election.

Yes – 68

No – 2

Resolution 5

To elect the CBI President. Paul Drechsler being eligible offers himself for re-election as CBI President.

Yes – 72

No - 1

5. Looking ahead to working with the new government and the ongoing Brexit negotiations – Josh Hardie, CBI Deputy Director General, Policy and Campaigns

- Josh Hardie provided the meeting with an update on the CBI's work on the ongoing Brexit negotiations, political engagement with the new government and explored some of the issues that the business community faced, including trust in business.

6. Q&A with the CBI Executive Committee

- Matthew Fell chaired the Q&A session with members. Below is a summary of the comments and questions raised:
- The CBI should look at how SMEs are represented on the Regional Council network and ensure that the 25% target is met for SME representation.
- The CBI should look at its offer to SMEs and how it attracts and supports those smaller member companies.
- Regarding the skills gap, how and where can business engagement help close the gap?
- What is the likelihood of there being large scale reform of business rates and what is the CBI's view?

- The importance of free flowing and frictionless trade between the EU was stressed, particularly from the viewpoint of ports who deal with a high volume of trucks and cargo.
- What can be done to help push the UK towards the target of 3% of GDP to be spent on R&D?
- Trust in business was raised as a key issue facing business. It was stressed that businesses must promote their positive stories and the positive impact they have on the communities around them.

Annex 1: Member attendance list at the CBI AGM 2017

First Name	Surname	Member Company
Salam	Alaswad	Citypoint Trading Limited
Genevieve	Bach	Compass Group UK & Ireland
Nick	Baird	Centrica plc
Kate	Benetti	Morgan Stanley
Ann	Bentley	Rider Levett Bucknall
Nick	Boakes	Provident Financial
Simon	Branigan	Linklaters LLP
Joe	Carroll	AWS
Brain	Chernett	Ella forums
Richard	Clarke	O'Donovan Waste Disposal
Declan	Collier	London City Airport
Phil	Cousins	Cousins Executive Coaching Ltd
Lee	Davies	Chartered Institute of Patent Attorneys
Chris	Deacon	Prudential
Damien	Drumm	Sainsbury's
Paul	Everitt	ADS
Richard	Everitt	Port of Dover
Simon	Eves	Panasonic UK
Tim	Fattorini	Thomas Fattorini Ltd
Robin	Fieth	BSA
Hope	Finlay-Cooper	Amazon Web Services
Sara	Fowler	EY
Andrew	Francis	National Farmers' Union
Beatrice	Freeman	Fresh Skies
Tony	Ginty	Marks & Spencer Plc
Stephen	Guynan	RVL Group
Chris	Hall	Trenport Investments Ltd
Caroline	Harleaux	BFI
Martin	Hawley	Boardcircle Ltd
Dan	Hedley	Fidelity International
Steven	Hill	Standard Life
Sam	Hinton-Smith	Santander
David	Hoy	Oil & Gas UK
Jeremy	James	Ownet
Andrew	Jones	Dow Chemical Company Ltd
Michael	Kreeft	BMW Group UK
Chris	Lain	Alium Partners
Nick	Lakin	King Fisher
Victoria	Lawton	Warren Partners
Andrew	Leask	Rodgers Leask Limited
Adam	Leaver	Ecometrica Ltd
Richard	Leech	One Performance
Mark	Lever	Gatwick Airport Ltd

Liz	Lynch	TSB
George	Mackintosh	TestPlant
Jana	Mackintosh	Worldpay
Hugo	Martin	Hermes Parcelnet Limited
Richard	McCarthy	Capita
Paul	McCarthy	intu Chapelfield Shopping Centre
Paul	McCracken	Bam Nuttall Limited
Mark	McCrory	Shell International
Helen	McDonald	Deloitte
Richard	Morgan	AngloAmerican
Nicolleta	Moser	AllianzGI
Andy	Moss	Pearson
Heidi	Mottram	Northumbrian Water Group
John M	Neill	Unipart Group
Paul	O'Donnell	MTA
Mitsutaka	Ozaki	DBJ Europe Limited
Vera	Pasmore	Sound Space Vision
Ranil	Perera	Regulation and Risk Ltd
David	Pincott	BT
Ejaz	Qureshi	University of Nottingham
Tom	Robinson	Simons Group Ltd
David	Snell	PwC*
Mike	Taylor	Chilmark Consulting Ltd.
Gareth	Thomas	Arriva Trains Wales
Sharon	Thorne	Deloitte UK
Jane	Turner	Teesside University
Peter	Wall	Tails Ltd
Mark	Wilson	Tribal
Yao	Yan	Cambridge Culture Exchange Ltd
Melanie	Yeomans	Ward Hadaway
Lu	Zhengyou	Linklaters

**Ruby Parmar from PwC joined the meeting after the resolutions, she took David Snell's place at the meeting.*