

CBI 2019 ANNUAL GENERAL MEETING

MINUTES OF THE MEETING

Date: 18 June 2019

Time: 11:00 – 12:30

Venue: The University of Chicago Booth School of Business, 25 Basinghall St, London, EC2V 5HA

- The 2019 CBI Annual General Meeting (AGM) took place on Tuesday 18 June 2019 from 11:00 to 12:30 at the University of Chicago Booth School of Business, 25 Basinghall St, London. With 68 members present a quorum of 50, as required from the CBI Royal Charter, was met and the meeting proceeded accordingly.
- The CBI was represented by John Allan (President), Carolyn Fairbairn (Director-General), Josh Hardie (Deputy Director-General, Policy and Campaigns), Henrietta Jowitt (Deputy Director-General, Commercial), Matthew Fell (Chief UK Policy Director), Neil Tomkins (Director of Finance and Corporate Services) and Rain Newton-Smith (Chief Economist).
- Legal representation for the CBI was provided by Linklaters LLP who were present throughout the meeting and confirmed proceedings were conducted to their satisfaction.
- Below is a summary of the agenda of the meeting and the results from the seven resolutions that were voted on by CBI members.

1. **Welcome from Stephen Barter, Co-Chair of the EMEA Cabinet of the University of Chicago Booth School of Business**

- Stephen Barter welcomed members to the CBI AGM and to the venue. Stephen provided an outline of the University of Chicago Booth School of Business recent work and investments into London, including plans to open a new campus for the University in the city.

2. **CBI President's address**

John Allan CBE, CBI President

- John Allan in his speech welcomed members to the AGM and reflect back on his first year as CBI President.

3. **CBI Director General's address**

Carolyn Fairbairn, CBI Director-General

- Carolyn Fairbairn delivered the Director-General's address which included some of the highlights from the year, overview of top political engagements conducted by the CBI and policy 'wins' throughout 2019.
- Carolyn gave thanks to the CBI Executive Committee and the CBI Board and praised the role Paul Drechsler had played in the CBI over his terms as President and Vice President and recommended members support the nomination of Vice President elect, Lord Bilimoria.

4. **Voting on AGM 2019 resolutions**

Neil Tomkins, Director of Finance and Corporate Services

- Neil Tomkins ran through the resolutions for the AGM. Electronic voting pads were used to conduct the vote. Members were asked to press '1' for yes, '2' for no and '3' for abstain. The results were then shown to the audience after each vote. All resolutions were passed successfully with a majority for 'yes'.

Resolution one

To receive and adopt the Annual Report and Accounts of the CBI for the year end 31 December 2018.

Yes: 61

No: 0

Abstain: 2

Resolution two

To re-appoint Buzzacott LLP as auditors of the CBI.

Yes: 61

No: 0

Abstain: 2

Resolution three

To increase membership fees in line with inflation, either by CPI inflation on 01 October 2019 or 3% whichever is lower.

Yes: 40

No: 14

Abstain: 7

Resolution four

To re-elect a Non-Executive Director to the CBI Board. Heidi Mottram being eligible, offers herself for re-election.

Yes: 62

No: 2

Abstain: 3

Resolution five

To elect a Non-Executive Director to the CBI Board, Dame Vivian Hunt, being eligible, offer herself for election.

Yes: 62

No: 3

Abstain: 1

Resolution six

To elect the CBI Vice-President. Lord Karan Bilimoria, being eligible, offers themselves for election as Vice President.

Yes: 59

No: 5

Abstain: 2

Resolution seven

To elect the CBI President. John Allan, being eligible, offers himself for re-election as CBI President.

Yes: 62
No: 1
Abstain: 2

5. Former Vice-President, outgoing speech

Paul Drechsler, Former Vice-President

- Paul Drechsler in his outgoing speech as Vice-President praised the work and impact of the CBI and praised the UK's business leaders and CBI members at a time of political uncertainty for the country.

6. CBI Vice-President's inaugural speech

Lord Karan Bilimoria, Vice-President

- Lord Bilimoria gave thanks to members for electing him as Vice-President of the CBI and reflected on his past career and business experiences. Lord Bilimoria outlined his beliefs in the power of small business and entrepreneurs and what a force for good they can be for the country.

7. Q&A with the CBI Executive Committee

Matthew Fell, Director of Finance and Corporate Services

- Neil Tomkins chaired a Q&A between members and the CBI executive team for the remainder of the meeting.

END