

CBI 2020 ANNUAL GENERAL MEETING

MINUTES OF THE MEETING

Date: 16 June 2020

Time: 12:00 – 13:45

Venue: Webinar, online

Member attendees: 209

1. CBI President's address

John Allan CBE, President, CBI

- CBI President, John Allan formally opened the Annual General meeting with a speech emphasising the role of business has played in responding to the COVID-19 pandemic, how business had stepped up to the challenge.
- John formally thanked members for their support in his time as President.
- John asked members to show their support to Karan Bilimoria as the proposed next President of the CBI.

2. CBI Director-General's address

Dame Carolyn Fairbairn, Director-General, CBI

- CBI Director-General, Carolyn Fairbairn's speech provided a 'state of the nation' update that covered the current pandemic crisis and the CBI's role in the response.
- Carolyn outlined the need for a jobs-led recovery to allow the country to 'bounce back better' and stressed the importance of the green agenda being a key focus in this as the country strived to meet its climate objectives. Carolyn also stressed the importance of the UK being a competitive economy and that ensuring this competitiveness continued should be at the heart of the recovery.
- Carolyn thanked her senior team, CBI staff and outgoing President John Allan.

3. Voting results on Annual General Meeting resolutions

Neil Tomkins, Director of Finance and Corporate Services, CBI

- Neil Tomkins ran through the resolutions for the AGM and the results as received by ballot ahead of the meeting. All resolutions were passed successfully. 103 member ballots were received.

1. To receive and adopt the Annual Report and Accounts of the CBI for the year end 31 December 2019.

For: 100%

Against: 0%

Result: Passed

2. As recommended by the CBI Audit Committee, to reappoint Buzzacott LLP, as auditors of the CBI.

For: 100%

Against: 0%
Result: Passed

- 3. To increase all CBI member subscription fees in line with inflation, either by CPI inflation (calculated from the average rate of CPI inflation over the last 12 months on 1 October) or 3%, whichever is lower.**

For: 78%
Against: 20%
Abstain: 2%
Result: Passed

- 4. To re-elect a Non-Executive Director to the CBI Board. Alison McGregor being eligible, offers herself for re-election.**

For: 99%
Against: 1%
Result: Passed

- 5. To elect the CBI Vice President. John Allan, being eligible, offers himself for election as Vice President.**

For: 100%
Against: 0%
Result: Passed

- 6. To elect the CBI President. Lord Karan Bilimoria, being eligible, offers himself for election as CBI President.**

For: 98%
Against: 2%
Result: Passed

4. CBI President inaugural speech

Lord Karan Bilimoria, President, CBI

- Lord Karan Bilimoria gave a short inaugural thank you speech after the vote.
- In this he stressed the importance of SMEs in the UK economy, the role of the education sector and the importance of improving diversity and inclusion within the business community.
- Karan outlined his experiences as an entrepreneur growing Cobra Beer in the UK and abroad and the lessons he had learnt.
- Karan outlined and praised the work of the business community in response to COVID-19.

5. Q&A with the CBI Executive Committee

Neil Tomkins, Director of Finance and Corporate Services, CBI

- Neil Tomkins chaired a Q&A between members and the CBI Executive Committee.

6. Closing remarks from Lord Bilimoria and close of CBI AGM

Lord Karan Bilimoria, President, CBI

- Lord Karan Bilimoria, as CBI President, formally closed the meeting and thanked members for the attendance and questions.